

RESOLUTION NO. 2019-06

VILLAGE OF ARLINGTON
COLUMBIA COUNTY, WISCONSIN

RESOLUTION AUTHORIZING THE BORROWING OF \$ 50,000.00 FOR
COSTS INCURED FOR MAIN STREET RECONSTRUCTION

RECITALS:

WHEREAS, the Village of Arlington Board of Trustees has determined that it is necessary to borrow funds for the purpose of paying the cost of the following:

- Engineering costs for Main Street reconstruction
- Sidewalk expenses
- Cross walk expenses which may include flashing beacon

WHEREAS, the Village of Arlington Board of Trustees hereby finds that the Village has sufficient power and authority to authorize such projects; and

WHEREAS, the Village of Arlington Board of Trustees hereby finds that such costs serve a "public purpose", as that term is defined in Section 67.04(1)(b) of the Wisconsin Statutes and hereby finds that such costs serve as a "project", as the term is defined in Section 67.04(1)(ar) of the Wisconsin Statutes; and

WHEREAS, the issuance of such a general obligation note will not cause the Village to exceed any general or special limit on indebtedness; and


WHEREAS, the Village of Arlington Board of Trustees made a determination at the Board meeting on November 11, 2019 with a formal motion to borrow up to \$50,000.00 for this purpose.

NOW, THEREFORE, BE IT RESOLVED that the Village of Arlington Board of Trustees does resolve to issue a general obligation note in 2019 for an amount of up to \$50,000.00 for the purpose of paying the costs associated with the purchases identified above. The debt will be for a two year term.

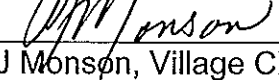
This Resolution was adopted by the Village of Arlington Board of Trustees on the 11th day of November, 2019.

VILLAGE OF ARLINGTON

Ayes: 5

By: 
Bryan Bjorge, Village President

Nays: 0

Attest: 
PJ Monson, Village Clerk