

RESOLUTION NO. 2016-05

VILLAGE OF ARLINGTON
COLUMBIA COUNTY, WISCONSIN

RESOLUTION AUTHORIZING THE BORROWING OF \$ 89,225.00 FOR
FINANCING PARTIAL COST OF 2010 WHIRLWIND STREET SWEEPER

RECITALS:

WHEREAS, the Village of Arlington Board of Trustees has determined that it is necessary to borrow funds for the purpose of paying the cost of the following:

- 2010 Whirlwind Street Sweeper

WHEREAS, the Village of Arlington Board of Trustees hereby finds that the Village has sufficient power and authority to authorize such projects; and

WHEREAS, the Village of Arlington Board of Trustees hereby finds that such purchases serve a "public purpose", as that term is defined in Section 67.04(1)(b) of the Wisconsin Statutes and hereby finds that such purchases serve as a "project", as the term is defined in Section 67.04(1)(ar) of the Wisconsin Statutes; and

WHEREAS, the issuance of such a general obligation note will not cause the Village to exceed any general or special limit on indebtedness; and

WHEREAS, the Village of Arlington Board of Trustees made a determination at the Board meeting on November 14, 2016 with a formal motion to purchase the 2010 Whirlwind and determined at today's meeting to borrow \$89,225.00 for five (5) years at 2.45% From DMB, Deforest for this purpose and use \$3,275.00 from the Village Capital Fund.

NOW, THEREFORE, BE IT RESOLVED that the Village of Arlington Board of Trustees does resolve to issue a general obligation note in 2016 for an amount of up to \$89,225.00 for the purpose of paying the costs associated with the purchases identified above.


This Resolution was adopted by the Village of Arlington Board of Trustees on the 5th day of December, 2016.

VILLAGE OF ARLINGTON

Ayes: 5

By: 
Bryan Bjorge, Village President

Nays: 0

Attest: 
PJ Monson, Village Clerk